

Osta Biotechnologies Inc.
Press Release
For Immediate Distribution

OSTA APPOINTS DR. BATIST TO ITS CLINICAL ADVISORY BOARD

MONTREAL, QC – March 27, 2007 – Osta Biotechnologies Inc. (TSX Venture: OBI) is pleased to announce the appointment of Dr. Gerald Batist to its Clinical Advisory Board.

Dr. Batist is a renowned Professor of Oncology and Medicine, Chairman, Department of Oncology, Faculty of Medicine, McGill University, Director, McGill Centre for Translational Research in Cancer, Director, Montreal Centre for Experimental Therapeutics in Cancer and Director of Segal Cancer Centre at the Sir Mortimer B. Davis – Jewish General Hospital. As a recognized authority in cancer research, Dr. Batist has been engaged in basic and translational cancer research for many years. He has expertise in tumor biology, cancer pharmacology, experimental therapeutics, and cancer target discovery. He has published extensively in these areas and has been serving on several scientific panels and research committees. He has held numerous grants and awards, including from the NIH, NCIC, CIHR, FRSQ, NSERC, the Cancer Breast Cancer Research Foundation and Canada Foundation for Innovation.

Dr. Batist received his B.Sc. from Columbia University, New York and M.D. from McGill University. He has previously served as Chief Resident Physician at New England Deaconess Hospital, Harvard Medical School, Boston, Clinical Staff Fellow at National Cancer Institute's (NCI) Navy Oncology Branch and visiting associate at NCI's, Clinical Pharmacology and Surgical Oncology branches in Bethesda, MD, USA.

Dr. Batist stated "I am very excited about the oncology programs under development at Osta and am extremely pleased to join Osta's clinical advisory board".

"It is a great pleasure and honor for us to have one of the world's leading authorities on oncology research and a renowned clinician-scientist like Dr. Batist joining our Clinical Advisory Board. His addition not only strengthens our oncology team, but is very timely and synergistic to our new and exciting oncology program. Dr. Batist brings an invaluable and vast knowledge in oncology research as well as solid expertise in the clinical development of chemotherapeutic agents" says Dr. Ajay Gupta, Osta's Chairman & CEO.

About Osta Biotechnologies Inc.

Osta is a biopharmaceutical company listed on the TSX Venture Exchange dedicated to developing novel diagnostics and therapeutics in the areas of Alzheimer's disease, Osteoporosis, Cancer and X-linked hypophosphatemic rickets (XLH).

For further information, please contact:

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